

Befesa Enters the North America Marketplace in a Merger with NRS Consulting Engineers

Harlingen, Texas, November 26, 2008. Befesa Medio Ambiente has today announced the agreement reached to merge, through its subsidiary Befesa Agua, with the American companies NRS Consulting Engineers, Inc. and Waterbuild, Inc. which are dedicated to detailed engineering and construction of water and wastewater facilities.

Befesa is Abengoa's environmental services subsidiary. It is an international company specializing in integral industrial waste management, and in water management and generation. Its activities focus on providing environmental services to industry and construction of environmental infrastructures. It is a listed company that closed 2007 with capitalization in excess of 550 million euro (www.befesa.com).

NRS Consulting Engineers is one of the leading engineering companies in the brackish and seawater desalination sector in Texas, where it has designed almost thirty percent of the state's treatment capacity for this type of water (www.nrsengineers.com). It is the only company that has designed and built seawater desalination pilot projects in Texas.

NRS also designs and builds other facilities for water supply, treatment, reuse, irrigation management and other leading-edge methods for treating surface and ground waters.

This merger will greatly enhance the capacity and experience-related synergies of both companies to allow the development of large desalination projects worldwide, utilizing sustainable technologies and solutions that improve integral efficiency in the entire water cycle.

According to NRS Consulting Engineers President, Joseph W. Norris, P.E., "This merger is a major step for NRS and Befesa Waterbuild toward providing our US and International clients worldwide experience at a local level."